

Payment of interest on delayed payment  
of G.P.F. Balance

Finance Department  
Resolution No. PFR-1088-311-CH,  
dated 5th August, 1988.

- Read : (1) Government Resolution F.D. No. PFR-1087-93-CH,  
Dt. 7th February, 1987.
- (2) Government Corrigendum, F.D. No. PFR-1087-  
1583-CH, Dt. 27th November, 1987.

**RESOLUTION**

Under Government Resolution, referred to in the preamble, it has been decided to pay the interest to the G.P.F. Subscriber if the amount of G.P.F. Account balance payable to him is not paid within three months from the date of such G.P.F. Amount becomes payable. However, it has come to the notice of the Government that in the cases of superannuation Retirement, Voluntary Retirement, resignation, Removal, Dismissal and death, some of the employees/heirs of deceased Government servants do not submit their application with full details in prescribed proforma in time, with the result that final payment of G.P.F. balance cannot be paid in time. In such cases final payment of G.P.F. Balance is delayed due to non-submission of the application by the Government Servants/heirs of deceased Government servants. Hence the question, from which date the period of three months should be counted, arise. To avoid such situation Government after careful consideration, is please to clarify as under :

(i) In case of superannuation Retirement, Voluntary Retirement, Resignation, Removal and Dismissal the period of three months should be counted from the date of superannuation, Retirement/Voluntary Retirement/Resignation Removal/Dismissal. If the Application for final withdrawal is made late, it should be presumed that the subscriber requested for retention of the balance with Government and that the request was accepted. However such presumption will operate for a period not exceeding three years. No interest beyond three years will be paid if the application for final withdrawal is not made in the three years from superannuation etc.

(ii) In the cases of death, the period of three months should be counted from the date of the death of Government servant. In such cases, concerned office should get necessary application from the heirs of deceased Government servant by sending special messenger. Thereafter concerned office should after it is thoroughly checked, forward it to the office of the A.G. within a week's time.

(iii) The interest should be paid on the Residual Balance if the balance is not paid within three months from the date of superannuation, Retirement etc.

2. In order to avoid delay in such cases all the Heads of Departments and Heads of Offices are requested to follow following instructions scrupulously:

- (i) The application for final withdrawals are furnished promptly to the Office of the A.G.
- (ii) The applications for final withdrawals sent to the office of the A.G. are complete in all respects.
- (iii) The certificates are recorded after proper verifications.
- (iv) The references issued by the office of the A.G. are attended promptly.
- (v) No withdrawals are permitted after transmission of final payment application to the office of the A.G.